

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

Ur-Energy Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

91688R108  
(CUSIP Number)

July 29, 2024  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

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<b>1</b>	NAME OF REPORTING PERSON Fourth Sail Capital LP	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER 0
	<b>6</b>	SHARED VOTING POWER Eighteen million, two hundred and fifty thousands shares
	<b>7</b>	SOLE DISPOSITIVE POWER 0
	<b>8</b>	SHARED DISPOSITIVE POWER Eighteen million, two hundred and fifty thousands shares
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON Eighteen million, two hundred and fifty thousands shares	
<b>10</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.25%	

12	TYPE OF REPORTING PERSON PN
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1	NAME OF REPORTING PERSON Ariel Merenstein	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION USA	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER Eighteen million, two hundred and fifty thousands shares
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER Eighteen million, two hundred and fifty thousands shares
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON Eighteen million, two hundred and fifty thousands shares	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.25%	
12	TYPE OF REPORTING PERSON IN	

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1	NAME OF REPORTING PERSON Fourth Sail Discovery LLC	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER four million, seven hundred twenty-four thousand, nine hundred shares
	7	SOLE DISPOSITIVE POWER 0

PERSON WITH	8	SHARED DISPOSITIVE POWER four million, seven hundred twenty-four thousand, nine hundred shares
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON four million, seven hundred twenty-four thousand, nine hundred shares	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.36%	
12	TYPE OF REPORTING PERSON OO	

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1	NAME OF REPORTING PERSON Fourth Sail Long Short LLC  I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER thirteen million five hundred twenty-five thousand one hundred shares
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER thirteen million five hundred twenty-five thousand one hundred shares
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON thirteen million five hundred twenty-five thousand one hundred shares	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.89%	
12	TYPE OF REPORTING PERSON OO	

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**Item 1(a).**      **Name of Issuer.**  
Ur-Energy Inc.

**Item 1(b).**      **Address of Issuer's Principal Executive Offices.**

10758 W Centennial Road, Suite 200  
Littleton, CO 80127

**Item 2(a).**      **Name of Person Filing.**

Fourth Sail Capital LP  
Ariel Merenstein  
Fourth Sail Discovery LLC  
Fourth Sail Long Short LLC

Fourth Sail Capital LP, Ariel Merenstein, Fourth Sail Discovery LLC, and Fourth Sail Long Short LLC have entered into a Joint Filing Agreement, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Act.

**Item 2(b). Address of Principal Business Office.**

Fourth Sail Capital LP  
Ogier Global (Cayman) Limited  
89 Nexus Way  
Grand Cayman Camana Bay KY1-9009  
Cayman Islands

**Item 2(c). Citizenship.**

Cayman Islands  
USA  
Delaware  
Delaware

**Item 2(d). Title of Class of Securities.**

Common Stock

**Item 2(e). CUSIP Number.**

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**Item 3. If this Statement is Filed Pursuant to §§ 240.13d-1(b) or 240.13d-2(b), or (c), check whether the Person Filing is a:**  
Not applicable.

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**Item 4. Ownership.**

The percentage set forth in this Schedule 13G as of August 1, 2024 is calculated based upon 347,348,824 shares of Common Stock outstanding, as reported in Ur-Energy Inc's (the "Company") Prospectus filed pursuant to Rule 424(b)(5) with the Securities and Exchange Commission (the "SEC") on July 26, 2024 and in the Company's Current Report on Form 8-K filed with the SEC on July 31, 2024, after giving effect to the completion of the offering and the full exercise of the underwriters' options, all as described therein.

- (a) Amount beneficially owned:  
Eighteen million, two hundred and fifty thousands shares
- (b) Percent of class  
5.25%
- (c) Number of shares as to which the person has:
  - (i) sole power to vote or to direct the vote:  
Fourth Sail Capital LP: 0  
Ariel Merenstein: 0  
Fourth Sail Discovery LLC: 0  
Fourth Sail Long Short LLC: 0
  - (ii) shared power to vote or to direct the vote:  
Fourth Sail Capital LP: Eighteen million, two hundred and fifty thousands shares  
Ariel Merenstein: Eighteen million, two hundred and fifty thousands shares  
Fourth Sail Discovery LLC: four million, seven hundred twenty-four thousand, nine hundred shares  
Fourth Sail Long Short LLC: thirteen million five hundred twenty-five thousand one hundred shares
  - (iii) sole power to dispose or direct the disposition of:  
Fourth Sail Capital LP: 0  
Ariel Merenstein: 0  
Fourth Sail Discovery LLC: 0

- (iv) shared power to dispose or to direct the disposition of:
  - Fourth Sail Capital LP: Eighteen million, two hundred and fifty thousands shares
  - Ariel Merenstein: Eighteen million, two hundred and fifty thousands shares
  - Fourth Sail Discovery LLC: four million, seven hundred twenty-four thousand, nine hundred shares
  - Fourth Sail Long Short LLC: thirteen million five hundred twenty-five thousand one hundred shares

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

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**Item 6. Ownership of More Than Five Percent on Behalf of Another Person.**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: August 02, 2024

Fourth Sail Capital LP

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Authorized Person

Fourth Sail Long Short LLC

By: /s/ Thiago Doria

Name: /s/ Thiago Doria

Title: Authorized Person

Fourth Sail Discovery LLC

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Authorized Person

Ariel Merenstein

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Attorney in fact

**EXHIBIT 99.1**

**JOINT FILING AGREEMENT  
PURSUANT TO RULE 13d-1(k)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Date: August 02, 2024

Fourth Sail Capital LP

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Authorized Person

Fourth Sail Long Short LLC

By: /s/ Thiago Doria

Name: /s/ Thiago Doria

Title: Authorized Person

Fourth Sail Discovery LLC

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Authorized Person

Ariel Merenstein

By: /s/ Thiago Doria

Name: Thiago Doria

Title: Attorney in fact