FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person ⁺ FRANKLIN JAMES M.		2. Issuer Name and JR-ENERGY IN		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director10% Owner				
(Last) (First) 10758 W. CENTENNIAL ROAD, SU		3. Date of Earliest Transaction (Month/Day/Year) 11/05/2019						Officer (give title below)Oth	er (specify below	w)	
(Street) LITTLETON, CO 80127	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
,											
(City) (State)	(Zip)		Table I - No	on-De	erivative	Securitie	s Acqu	ired, Disposed of, or Beneficially Owne	d		
1.Title of Security	2. Transaction	2A. Deemed	3. Transact	ion	4. Securi	ties Acqu	ired	5. Amount of Securities Beneficially	6.	7. Nature	
(Instr. 3)	Date	Execution Date, if			(A) or Disposed of (D)			Owned Following Reported	Ownership	of Indirect	
	(Month/Day/Year)	r) any (Instr. 8) (I		(Instr. 3, 4 and 5)			Transaction(s)	Form:	Beneficial		
		(Month/Day/Year)						(Instr. 3 and 4)		Ownership	
						(A) or			or Indirect (I)	(Insu. 4)	
			Code	V	Amount	· · ·	Price		(I) (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	tion)	5. Number	ber of ive Expiration Date (Month/Day/Year) osed of		e and 7. Title and Amount of Underlying		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial	
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		(msu. 4)	(IIISU: 4)	
Common share options (right to buy)	\$ 0.6006 (1)	11/05/2019		А		193,574		(2)	11/05/2024	Common shares	193,574	\$ O	675,914	D	
Restricted share units (exchange for common stock)		11/05/2019		А		48,394		<u>(4)</u>	<u>(4)</u>	Common shares	48,394	\$ 0	104,940	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FRANKLIN JAMES M. 10758 W. CENTENNIAL ROAD SUITE 200 LITTLETON, CO 80127	Х						

Signatures

/s/ L. Charles Laursen, L Charles Laursen pursuant to Power of Attorney	11/07/2019
-*Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were priced at \$0.79 Canadian dollars. This is the U.S. dollar equivalent of the purchase price pursuant to the exchange rate as of the transaction date (Cdn\$ 1.00 = US\$0.7603) as reported by Bank of Canada on its website, www.bankofcanada.ca.
- (2) Options vest from this grant and become exercisable as follows: 64,524 on November 5, 2020; 64,524 on November 5, 2021 and 64,526 on November 5, 2022.
- (3) Each unit is redeemable upon vesting for one common share.
- (4) Units vest and become redeemable on November 5, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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