FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Ins	e conditions of Rule truction 10.					
1. Name and Addres	s of Reporting Person* PENNE A		2. Issuer Name and Ticker or Trading Symbol UR-ENERGY INC [URG]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer
(Last) 10758 W. CENTE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/17/2025	X	Officer (give title below) Gen Counsel and Corp	Other (specify below)
SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing (` '' /
(Street)					Form filed by More than	One Reporting Person
LITTLETON	CO	80127				
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Shares	01/17/2025		M		17,713(1)	A	\$1.1154(2)	430,608	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Num Deriva Securi Acquir Dispos (D) (Ins and 5)	tive ties red (A) or sed of str. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted share units (exchange for common shares)	(3)	01/17/2025		M			27,044	(4)	(4)	Common Shares	27,044	\$0	58,541	D	

Explanation of Responses:

- 1. On January 4, 2023, the reporting person was granted 27,044 Restricted Share Units ("RSUs"). On redemption, 9,331 RSUs were withheld by the Company solely for the purpose of satisfying tax withholding obligations and the reporting person received 17,713 common shares.
- 2. The common shares were priced at \$1.61 Canadian dollars and \$1.1154 U.S. dollars is the equivalent of the purchase price pursuant to the exchange rate as of the transaction date (Cdn\$1.00 = US\$0.6928) as reported by Bank of Canada on its website, www.bankofcanada.ca.
- 3. Each RSU is redeemable upon vesting for one common share
- 4. The RSUs became redeemable on January 4, 2025 and were released on January 17, 2025.

/s/ Roger L. Smith Roger L. Smith pursuant to Power of Attorney 01/21/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.